

KSK Energy Ventures Limited
Audited Standalone Financial Results for the year ended 31 March 2014
(All amount in Indian Rupees million, except share data and where otherwise stated)

PART I

S.No	Particulars	3 months	3 months	3 months	Year	Year
		ended	ended	ended	ended	ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited*	Unaudited	Audited*	Audited	Audited
1	a Net sales/Income from operations	136.45	91.95	91.95	479.76	491.55
	Total Income	136.45	91.95	91.95	479.76	491.55
2	<i>Expenditure</i>					
	a Employees cost	14.51	13.91	20.28	54.97	64.13
	b Depreciation	2.40	2.44	3.31	10.48	16.64
	c Other expenditure	12.86	16.39	17.35	59.59	101.55
	Total expenditure	29.77	32.74	40.94	125.04	182.32
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	106.68	59.21	51.01	354.72	309.23
4	Other income	19.44	196.10	241.25	709.09	986.19
5	Profit before interest and exceptional items (3+4)	126.12	255.31	292.26	1,063.81	1,295.42
6	Finance costs	113.83	268.32	267.86	928.62	1,142.70
7	Profit/(loss) after interest but before exceptional items (5-6)	12.29	(13.01)	24.40	135.19	152.72
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	12.29	(13.01)	24.40	135.19	152.72
10	Tax expense/(income)	1.57	(4.33)	(2.47)	37.69	19.91
11	Net Profit/(loss) from ordinary activities after tax (9-10)	10.72	(8.68)	26.87	97.50	132.81
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	10.72	(8.68)	26.87	97.50	132.81
14	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	3,726.30	3,726.30	3,726.30	3,726.30	3,726.30
16	Reserves excluding revaluation reserves	-	-	-	22,255.02	22,308.85
17	Earnings/(loss) Per Share (EPS)					
	a Before extraordinary items for the period, for the year and for the previous year/period (non annualized)					
	- Basic (Rs.)	(0.03)	(0.09)	0.01	0.01	0.11
	- Diluted (Rs.)	(0.03)	(0.09)	0.01	0.01	0.11
	b After extraordinary items for the period, for the year and for the previous year/period (non annualized)					
	- Basic (Rs.)	(0.03)	(0.09)	0.01	0.01	0.11
	- Diluted (Rs.)	(0.03)	(0.09)	0.01	0.01	0.11

*Refer note 2

PART II

A		Particulars of Shareholding				
		3 months ended	3 months ended	3 months ended	Year ended	Year ended
S.No	Particulars	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Public shareholding					
	- Number of shares	93,397,777	93,397,777	93,397,777	93,397,777	93,397,777
	- Percentage of shareholding	25.06%	25.06%	25.06%	25.06%	25.06%
2	Promoters and promoter group shareholding					
	a Pledged/Encumbered					
	- Number of shares	259,240,907	211,336,715	211,336,715	259,240,907	211,336,715
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	92.84%	75.68%	75.68%	92.84%	75.68%
	Percentage of shares (as a % of total Share capital of the Company)	69.57%	56.71%	56.71%	69.57%	56.71%
	b Non-encumbered					
	- Number of shares	19,991,770	67,895,962	67,895,962	19,991,770	67,895,962
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	7.16%	24.32%	24.32%	7.16%	24.32%
	- Percentage of shares (as a % of total Share capital of the Company)	5.37%	18.23%	18.23%	5.37%	18.23%

B		Investor Complaints	
		Particulars	3 months ended 31-Mar-14
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

KSK Energy Ventures Limited
Audited Standalone Statement of Assets and Liabilities
(All amount in Indian Rupees million, except share data and where otherwise stated)

	Particulars	As at	As at
		31-Mar-14	31-Mar-13
		Audited	Audited
I	EQUITY AND LIABILITIES		
	1 Share holders' funds		
	a) Share capital	4,396.30	4,726.30
	b) Reserves and surplus	22,255.02	22,308.85
		26,651.32	27,035.15
	2 Non current liabilities		
	a) Long-term borrowings	230.00	1,287.19
	b) Other long-term liabilities	1,284.91	-
	c) Deferred tax liabilities (net)	0.69	1.21
		1,515.60	1,288.40
	3 Current liabilities		
	a) Short-term borrowings	1,432.34	5,800.79
	b) Trade payables	1,980.80	3,630.18
	c) Other current liabilities	1,610.19	2,203.25
	d) Short-term provisions	19.23	19.37
		5,042.56	11,653.59
	TOTAL	33,209.48	39,977.14
II	ASSETS		
	1 Non-current assets		
	a) Fixed assets	208.52	196.79
	b) Non-current investments	29,856.93	29,775.30
	c) Long-term loans and advances	1,346.26	3,826.76
	d) Other non-current assets	231.14	238.45
		31,642.85	34,037.30
	2 Current assets		
	a) Trade receivables	217.60	-
	b) Cash and bank balance	219.97	267.62
	c) Short-term loans and advances	824.67	5,392.25
	d) Other current assets	304.39	279.97
		1,566.63	5,939.84
	TOTAL	33,209.48	39,977.14

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 24 May 2014.
 - 2 Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2014 and the published year to date figures upto the third quarter ended 31 December 2013.
 - 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reparable segment as per accounting standard 17 notified under the Companies Act, 1956.
 - 4 There are no exceptional /extra-ordinary items during the quarter and year ended 31 March 2014.
 - 5 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period/year, wherever necessary.
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For KSK Energy Ventures Limited

Date: 24 May 2014
Place: Hyderabad

S Kishore
Whole-time Director

KSK Energy Ventures Limited
Audited Consolidated Financial Results for the quarter ended 31 March 2014
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Part I

Particulars	3 months ended	3 months ended	3 months ended	Year ended	Year ended
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited *	Unaudited	Audited *	Audited	Audited
1 a Net sales / income from operations	6,169.95	5,722.19	5,165.61	21,107.55	22,036.56
b Other operating income	3.61	2.81	6.88	10.46	33.64
Total income	6,173.56	5,725.00	5,172.49	21,118.01	22,070.20
2 Expenditure					
a (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-
b Consumption of raw materials	3,818.27	3,073.29	2,035.61	11,978.78	10,695.64
c Purchase of traded goods	-	-	-	-	-
d Employees cost	163.05	109.97	138.32	463.42	431.65
e Depreciation	1,015.49	754.71	561.75	2,929.73	2,264.68
f Other expenditure	917.50	894.12	920.89	3,304.02	2,758.96
Total expenditure	5,914.31	4,832.09	3,656.57	18,675.95	16,150.93
3 Profit from operation before other income, interest and exceptional items (1-2)	259.25	892.91	1,515.92	2,442.06	5,919.27
4 Other income	217.51	691.15	288.43	1,365.52	1,006.96
5 Profit before interest and exceptional items (3+4)	476.76	1,584.06	1,804.35	3,807.58	6,926.23
6 Finance costs	2,362.10	1,809.20	1,465.81	7,216.12	6,017.67
7 Profit / (loss) after interest but before exceptional items (5-6)	(1,885.34)	(225.14)	338.54	(3,408.54)	908.56
8 Exceptional items	-	-	-	-	-
9 Profit / (loss) from ordinary activities before tax (7+8)	(1,885.34)	(225.14)	338.54	(3,408.54)	908.56
10 Tax expense / (income)	(848.94)	(206.07)	(327.47)	(1,527.61)	(764.96)
11 Net profit / (loss) from ordinary activities after tax (9-10)	(1,036.40)	(19.07)	666.01	(1,880.93)	1,673.52
12 Extraordinary Items	-	-	-	-	-
13 Net profit / (loss) for the period (11-12)	(1,036.40)	(19.07)	666.01	(1,880.93)	1,673.52
14 Minority interest	(197.56)	43.14	89.37	(252.04)	167.72
15 Shares of associates	-	-	-	-	-
16 Other related items	-	-	-	-	-
17 Consolidated net profit / (loss) for the period (13-14 to 16)	(838.84)	(62.21)	576.64	(1,628.89)	1,505.80
18 Face value (Rs.)	10.00	10.00	10.00	10.00	10.00
19 Paid-up equity share capital	3,726.30	3,726.30	3,726.30	3,726.30	3,726.30
20 Reserves excluding revaluation reserves	-	-	-	25,511.59	27,290.86
21 Earnings / (loss) per share (EPS)					
a Before extraordinary items for the period, for the year and for the previous period / year (non annualized)					
- Basic (Rs.)	(2.31)	(0.23)	1.49	(4.62)	3.79
- Diluted (Rs.)	(2.31)	(0.23)	1.49	(4.62)	3.79
b After extraordinary items for the period, for the year and for the previous period / year (non annualized)					
- Basic (Rs.)	(2.31)	(0.23)	1.49	(4.62)	3.79
- Diluted (Rs.)	(2.31)	(0.23)	1.49	(4.62)	3.79

* Refer note 4

Part II

A P		3 months ended	3 months ended	3 months ended	Year ended	Year ended
Particulars		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Public Shareholding					
	- Number of shares	93,397,777	93,397,777	93,397,777	93,397,777	93,397,777
	- Percentage of shareholding	25.06%	25.06%	25.06%	25.06%	25.06%
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	259,240,907	211,336,715	211,336,715	259,240,907	211,336,715
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	92.84%	75.68%	75.68%	92.84%	75.68%
	- Percentage of shares (as a % of total share capital of the Company)	69.57%	56.71%	56.71%	69.57%	56.71%
b	Non-encumbered					
	- Number of shares	19,991,770	67,895,962	67,895,962	19,991,770	67,895,962
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	7.16%	24.32%	24.32%	7.16%	24.32%
	- Percentage of shares (as a % of total share capital of the Company)	5.37%	18.23%	18.23%	5.37%	18.23%

B complaints:

Particulars	3 months ended
	31-Mar-14
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

KSK Energy Ventures Limited

Audited Consolidated statement of Assets and Liabilities

I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,396.30	4,726.30
(b) Reserves and surplus	25,511.59	27,290.86
	29,907.89	32,017.16
2 Minority interest	6,810.13	6,735.18
3 Non-current liabilities		
(a) Long-term borrowings	117,080.40	112,689.28
(b) Deferred tax liabilities (net)	65.88	227.31
(c) Other long term liabilities	4,355.21	3,271.65
(d) Long-term provisions	23.61	51.14
	121,525.10	116,239.38
4 Current liabilities		
(a) Short-term borrowings	18,531.98	15,674.88
(b) Trade payables	5,243.76	2,163.39
(c) Other current liabilities	36,057.81	28,808.79
(d) Short-term provisions	175.03	92.85
	60,008.58	46,739.91
Total	218,251.70	201,731.63
II. ASSETS		
1 Non-current assets		
(a) Fixed assets	169,601.09	150,859.91
(b) Goodwill on consolidation	2,043.53	2,017.82
(c) Non-current investments	215.81	215.81
(d) Deferred tax assets (net)	3,320.73	1,910.89
(e) Long-term loans and advances	8,064.46	12,120.98
(f) Other non-current assets	3,149.77	2,552.81
	186,395.39	169,678.22
2 Current assets		
(a) Current investments	-	172.06
(b) Inventories	1,493.52	1,510.71
(c) Trade receivables	9,201.52	5,597.08
(d) Cash and bank balances	8,693.22	14,656.47
(e) Short-term loans and advances	10,497.27	8,535.30
(f) Other current assets	1,970.78	1,581.79
	31,856.31	32,053.41
Total	218,251.70	201,731.63

Segment wise revenue, results and capital employed under clause 41 of the Listing agreement
(All amounts in Indian Rupees million, except share data and where otherwise stated)

	Particulars				
1. Segment revenue					
(a) Project development	136.45	91.95	91.95	479.76	491.55
(b) Power generation	6,128.51	5,724.46	5,171.94	21,003.86	21,944.26
(c) Unallocated	-	-	-	-	-
Total	6,264.96	5,816.41	5,263.89	21,483.62	22,435.81
Less: Inter segment revenue	91.40	91.41	91.40	365.61	365.61
Net sales / income from operations	6,173.56	5,725.00	5,172.49	21,118.01	22,070.20
2. Segment results profit / (loss) before tax and interest					
(a) Project development	99.36	51.72	44.93	325.39	319.70
(b) Power generation	159.89	841.19	1,470.99	2,116.67	5,624.28
(c) Unallocated	-	-	-	-	-
Total	259.25	892.91	1,515.92	2,442.06	5,943.98
Less: i) Finance costs	2,362.10	1,809.20	1,465.81	7,216.12	6,017.67
Add: i) Other un-allocable income net off un-allocable expenditure	217.51	691.15	288.43	1,365.52	982.25
Total Profit / (loss) before tax	(1,885.34)	(225.14)	338.54	(3,408.54)	908.56
3. Capital employed					
(Segment assets - Segment liabilities)					
(a) Project development	580.46	592.88	866.10	580.46	866.10
(b) Power generation	183,323.49	182,200.90	165,925.40	183,323.49	165,925.40
(c) Unallocated	6,221.91	8,552.02	7,903.80	6,221.91	7,903.80
Total	190,125.86	191,345.80	174,695.30	190,125.86	174,695.30

Stand-alone information

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months ended	3 months ended	3 months ended	Year ended	Year ended
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited *	Unaudited	Audited *	Audited	Audited
Turnover	136.45	91.95	91.95	479.76	491.55
Profit / (loss) before tax	12.29	(13.01)	24.40	135.18	152.72
Profit / (loss) after tax	10.72	(8.68)	26.87	97.49	132.81

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24 May 2014.
- 2 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and notified by Companies (Accounting Standards) Rules, 2006.
- 3 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 4 Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2014 and the published year to date figures upto the third quarter ended 31 December 2013.
- 5 There are no exceptional / extra-ordinary items during the quarter and year ended 31 March 2014.
- 6 Standalone financial results of the Company for the quarter and year ended 31 March 2014, as per clause 41 of the Listing agreement, are available on the Company's website www.ksk.co.in.
- 7 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period/year, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad
Date: 24 May 2014

K.A.Sastry
Whole-time Director