



KSK Energy Ventures Limited

Registered Office

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Ref: NSE, MUM/NRMR/1060101/ 977
Dated 27th September, 2010

The Secretary
National Stock Exchange Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051.
Fax No. 022-26598237/38

(By Fax, e-mail & Courier)

Dear Sir,

Sub: Business update – Wardha Warora
Ref: Security Symbol – KSK

KSK Energy Ventures Limited (“KSKEV”) is in the process of setting up the 540 MW Wardha Warora Power Plant, comprising of 4 units of 135 MW each at Warora, Maharashtra. KSKEV has earlier announced the commissioning and synchronization of first unit.

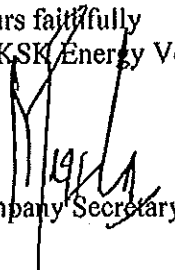
KSKEV is now pleased to announce completion of the commissioning process for the synchronization of the second unit (135 MW) of the 540 MW with the Grid. The entire power from first unit is being made available to the local utility under a short term Power Purchase Agreement. The power generated from the second unit would also be made available to the local utility under the said Power Purchase Agreement.

Considering the current progress, Unit 3 is expected to achieve boiler light up, steam blowing and synchronization with the Grid during the next 10-12 weeks. Thereafter, works with respect to Unit 4 completion are expected to be taken up and it is anticipated that, prior to end March 2011, power generation from this unit would also begin.

KSK Group holds 87% of the Equity of Wardha Power Company Limited and the balance equity is held by various Industrial Consumers who are expected to undertake power consumption collectively from Unit 3 and 4 of the Power station.

Thanking you,

Yours faithfully
for KSK Energy Ventures Limited


Company Secretary