

Edelweiss Cos to Buy 74% in Engie's Solar Assets Here

BENGALURU: French energy company Engie has agreed to sell 74% stake in its solar business in India to Edelweiss Infrastructure Yield Plus, an alternative investment fund of financial services firm Edelweiss Group. EIPP and Sekura Energy, a portfolio company of EIPP, will pick up stake in 13 solar assets of Engie aggregating 813 MW, the French company said on Thursday. It did not reveal the deal size but said it "will allow Engie to reduce its debt by more than €400 million". It said the transaction is expected to be completed, "subject to the usual conditions associated with this type of operation", in the first half of 2020. — **Our Bureau**

SETS ASIDE TRIBUNAL ORDER seeking appointment of an interim resolution professional for the firm

NCLAT Allows Raheja Developers' Board to Take Charge of Company

New Delhi: The National Company Law Appellate Tribunal has set aside a tribunal order to appoint an interim resolution professional for Gurgaon-based Raheja Developers, and allowed the company board to take charge of the real estate developer. "The appellant is released from all the rigours of 'moratorium' and is allowed to function through its board of directors from immediate effect," an NCLAT bench said. Raheja Developers had moved NCLAT against a National Company Law Tribunal (NCLT) order issued on August 20, 2019 on a complaint filed by two homebuyers for alleged delay in delivery at its Sampada project in Gurgaon. The NCLAT order also talked about the misuse of the insolvency law and said the respondents in the case are liable for imposition of penalty. "However, in facts and circumstances of the case, we are not imposing such penalty



not in control of this behaviour. "These games are just the platform. They can't help it if someone bets on them," clarifies Gowree Gokhale, partner, Nishith Desai Associates. But some companies are beginning to flirt with the idea of introducing betting within games as well. "The thumb rule in India is that if it is a game of skill, then betting isn't considered gambling, as opposed to bets on a game of chance. "Any game would need to substantiate the claim that the winning outcome is influenced preponderantly by skill rather than chance in order to qualify as a 'game of skill' under existing laws," says Nandan Kamath of

solvency resolution process has been invoked fraudulently, with malicious intent, for any purpose other than resolution or insolvency. "The real estate developer may do so by pointing out, for example, that the allottee who has knocked at the doors of the NCLT is a speculative investor and not a person who is genuinely interested in purchasing a flat/apartment." "The developer can also point out that in a market which is falling, the allottee does not, in fact, want to go ahead with its obligation to take possession of the flat/apartment under RERA, but wants to jump ship and really get back, by way of this coercive measure, monies already paid by it."

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Directors Involved in Wrongdoing: CBI FIR

Fernandes and other top managers of AirAsia are being investigated by the Central Bureau of Investigation (CBI) on charges of criminal conspiracy under the Prevention of Corruption Act. CBI registered a first information report (FIR) in May 2018 after the ED filed the money laundering case. The CBI said in the FIR that the directors were involved in wrongdoing. "The shareholders and Indian partners at the joint venture, including the board members, were not only aware of these intentions but also consciously violated the then FIPB (Foreign Investment Promotion Board) norms," the FIR said. The role of some bureaucrats has also come under the CBI's scanner. "Source information" meetings with government servants were arranged by lobbyists hired by Fernandes and kickbacks running into crores of

Payouts can Make Things Messier

This, Ahmed insists, works solely on the "bragging rights" principle, there's no stake or take for the winner, barring virtual cash. Ludo Star earns a massive chunk through these in-app purchases of virtual currency (65-70%). The "winnings" of this in-app currency bet can be used to "unlock" skins or themes for boards. Legal experts believe that as long as there is no cash-out, this part of the business is fine. But things can get messier when cash is involved. Recently, according to media reports, a man in Gujarat lost ₹1 lakh while betting on Ludo and was allegedly attacked by debt collectors with a bat and a sword. In Bengaluru, a 32-year-old man was stabbed to death because he wouldn't pay the ₹100 he lost in a bet on Ludo. The game has avoided controversy till date, but some legal experts ET spoke to believe that it is a matter of time, especially with offline betting. Most games allow for a viewing room experience where players can circulate viewing room links to friends across the world, who in turn can bet on the game's outcome. Ludo game developers and some lawyers insist they are



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Expression of Interest to be submitted by 31 Jan 2020 to: Head, Commercial (Projects), Vedanta Limited, Jharsuguda, Odisha
For further information, bidders can login to <http://vedantaaluminium.com/vedanta-aluminium-tender.htm>

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- NIT No: CE (P) / WBSETCL/10 MVA Trf./ 19-20/26. Procurement of 10 MVA, 66/33 KV & 66/11KV, 3 ph Power Transformer. Bid documents can be downloaded from 24.01.2020 at 11:00 A.M. and shall submit up to 04.00 P.M. on 22.02.2020.
- NIT No: CE (P) / WBSETCL/CONDUCTOR/ 19-20/27 Date: 24.01.2020. Procurement of ACSR CONDUCTOR. Bid documents can be downloaded from 27.01.2020 at 11:00 A.M. and shall submit up to 04.00 P.M. on 25.02.2020.
- NIT No: CE (P) / WBSETCL/80 & 50 MVA Trf. /19-20/28 Date: 27.01.2020. Procurement of 80 MVA & 50 MVA, 132/33 KV Power Transformer. Bid documents can be downloaded from 27.01.2020 at 11:00 A.M. and shall submit up to 04.00 P.M. on 25.02.2020.
- NIT No: CE (Procurement) / WBSETCL/Cable Pkg. - AR /2019-20/29 Date: 27.01.2020. Construction of 220 KV D/C UG Cable Line from Rajarhat 400 KV Sub Station of PGCL to New Town IIC 220 KV G/I Sub Station (RL = 6.5 Km). Bid documents can be downloaded from 27.01.2020 at 11:00 A.M. and shall submit up to 04.00 P.M. on 25.02.2020.

Interested bidders may visit the following websites for details: <https://wbenders.gov.in>, <https://etender.wb.nic.in> and <http://www.wbsetcl.in>

CSIR-NATIONAL METALLURGICAL LABORATORY
(Council of Scientific & Industrial Research)
Jamshedpur - 831 007

NIT No. NML/PUR/32/77/19 Date: 23.01.2020

Corrigendum 1
Tender ID : 2019_CSIR_503999_1

Sealed Bids were invited under Two bid system (Part I- Technical Bid & Part II- Financial Bid) from reputed Equipment Manufacturers/Indian Authorized Agents of Foreign Suppliers for **Supply of Integrated Planar Flow Casting system for production of wide amorphous metallic strip.** The Technical corrigendum has been e-published on <https://www.eprocure.gov.in/epublish/app> and also hosted on CSIR-NML website www.nmlindia.org, after Pre-Bid conference held on 17.01.2020. For any further queries the same can be emailed to us at anand@nmlindia.org / spo@nmlindia.org

Stores & Purchase Officer

Engaging of Consultants

Punjab Bureau of Investment Promotion (PBIP), Department of Investment Promotion has been established by the Government of Punjab for One-stop clearance of the proposals of new investments in the State. The Bureau intends to engage Consultants and Sr. Consultants to form Investment Promotion and Facilitation Team at Chandigarh and various other industrial towns to promote Punjab as an ideal investment destination.

The details regarding the requisite educational qualifications, experience, job profile and consultancy fee along with other conditions are available on website link: <http://investpunjab.gov.in/>

Essential Qualification & Experience (for details please refer website):

Full time Master/Executive Degree in relevant business subjects from IIM (Ahmedabad/Bangalore/Cuttack) or Indian School of Business (ISB).

Experience - Minimum 6 years for Sr. Consultant and 4 years for Consultant in private sector management / Consultancy experience including experience of Investment Promotion Agency of a State/ Government of India, of which at least 3 years should be in the relevant sector in reputed firm/organization.

Consultancy Fee: Sr. Consultants - Rs. 1,50,000 per month
Consultants - Rs. 1,25,000 per month

PI. note: Interested candidates may send their resume through email to hrpbip@investpunjab.gov.in in the template available at <http://investpunjab.gov.in/>. No hard copies of application form will be accepted. Last date for applying is 08.02.2020.

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Tel.: +91-172-2776000-1, 0172-2776059

KSK Mahanadi Power Company Limited
(Under Corporate Insolvency Resolution Process)

Extension of Timeline for Submission of Expression of Interest

Notice for inviting "Expression of Interest" (EOI) from prospective Resolution Applicants for submitting Resolution Plans in the matter of KSK Mahanadi Power Company Limited ("KSKMPCL") was published in "The Economic Times" and other regional newspapers, on 8th January 2020, in terms of provisions of Section 25(2)(h) of Insolvency and Bankruptcy Code, 2016.

Last date of receipt of EOIs from the prospective resolution applicants in the matter of KSKMPCL is extended till **6:00 PM IST on 23rd February 2020.**

The updated Form G and "EOI process document" has been uploaded on the Company website (<http://ksk.co.in/kmpcl>). Updated Form G shall also be published on the IBB website (<https://ibbi.gov.in/resolution-plans>).

For any clarification or further information, kindly write to ip.mk.ksk@in.pwc.com

Sd/
Interim Resolution Professional of
KSK Mahanadi Power Company Limited
Reg. No.: IBB/PA-001/IP-P00033/2016-2017/10086
B-2A, Sunny Valley C.G.H.S., Dwarka,
Sector 12, New Delhi-110078

Date: 24/01/2020
Place: Hyderabad

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ANNAPU R Reddy Bhagyalakshmi spouse of 1483211K Sep Annapu Reddy Sankar Reddy have changed my name from Bhagyalakshmi to Annapu Reddy Bhagyalakshmi notary AR Muneer Ahmed, Bangalore

14819683A Sep Satav Dinesh Purushottam, Depot Coy, Declare that my father name in my service record Purushottam in future to be known as Purushottam Ramarao Satav notary AR Muneer Ahmed, Bangalore

14838300E Sep Srinivas Gangadri, Depot Coy, Declare that my mother name in my service record Sunita in future to be known as Gangadri Laxmi notary AR Muneer Ahmed, Bangalore

14838300H Sep Srinivas Gangadri, Depot Coy, Declare that my father name in my service record Laxmaiah in future to be known as Gangadri Laxmaiah notary AR Muneer Ahmed, Bangalore

14838300I Sep Richard W/O Richard Netto Residing at 244/c 9th main 3rd cross Mathikere Extension Bangalore 560054. Changed name to Mary Richard Netto As per affidavit dated 22 January 2020.

14838300J Sep Pradeep Srivastava R/o M/J Lifestyle Avershine, B-107, Chiknaganagara, Bangalore, have changed my name to Rashi Choudhary for all purposes.

14839430X Sep Patil Satish Hindurao, Depot Coy, Declare that my mother name in my service record Sunitha in future to be known as Sunitha Hindurao Patil notary AR Muneer Ahmed, Bangalore.

14839431A Sep Hulwan Vitthal Tukaram, Depot Coy, Declare that my mother name in my service record Shoba Tukaram in future to be known as Shobha Tukaram Hulwan notary AR Muneer Ahmed, Bangalore

14839431B Sep Alakh Niranjan Misra S/O, Hiranand Prasad Misra R/o 7/100, Flat 208, Sukhdham Apt, Tilak Nagar, Kanpur, 208002, Uttar Pradesh have changed my name to Alakh Niranjan Misra for all purposes.

14839431C Sep Sona Devi D/O, Raja Ram Tiwari R/o 7/100, Flat 206, Sukhdham Apt, Tilak Nagar, Kanpur, 208002, Uttar Pradesh have changed my name to Sona Devi Misra for all purposes.

LEGAL SOLUTIONS PRIVATE LIMITED (INCORPORATED IN INDIA) has changed its name to **ADAPTIVE SOLUTIONS PRIVATE LIMITED** (INCORPORATED IN INDIA) with effect from 24.01.2020. The change of name has been registered with the Registrar of Companies, Karnataka, Bangalore. For and on behalf of M/s. Adaptive Solutions Private Limited Sd/ ASHQ ALJALI (Director) Place: Bengaluru Date: 24-01-2020 (DIN:01022741)

Form No. INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of registered office of the company from one state to another **BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR SOUTH EAST REGION)** In the matter of sub-section (4) of section 13 of the Companies Act, 2013 and clause (a) of sub-section (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND In the matter of Adeptiq Solutions Private Limited (formerly ADEPT LEGAL SOLUTIONS PRIVATE LIMITED) having registered office in Golden Square 102, Eden Park, 20, Vittal Mallya Road, Bangalore KA 560001. - Applicant Company notice is hereby given to the general public that the Company proposes to make an application to the Central Government, power delegated to Regional Director under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on 14th January, 2020 to enable the Company to change its registered office from the "State of Karnataka" to the "State of Kerala". Any person whose interest is likely to be affected by the proposed change of registered office of the Company may deliver either on the MCA-21 portal (<http://www.mca.gov.in>) by filing investor complaint form, or cause to be delivered or sent by registered post of his/her objection supported by an affidavit stating the nature of his /her interest and grounds of objection to the Regional Director within fourteen days from the date of publication of this notice with a copy to the Applicant Company at its registered office at the address mentioned below. *Golden Square 102, Eden Park, 20, Vittal Mallya Road, Bangalore KA 560001* For and on behalf of M/s. Adaptive Solutions Private Limited Sd/ ASHQ ALJALI (Director) Place: Bengaluru Date: 24-01-2020 (DIN:01022741)

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