# NATIONAL COMPANY LAW TRIBUNAL HYDERABAD BENCH

SPECIAL BENCH (video Conference)

CORAM: HON'BLE SHRI K. ANANTHA PADMANABHA SWAMY - MEMBER JUDICIAL ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL, HYDERABAD BENCH, HELD ON 16.06.2020 AT 11.00 A.M. THROUGH VIDEO CONFERENCE

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA NO.300/2020 in IA No.234/2020 & IA No.235/2020 in CP(IB) No. 492/7/HDB/2019
NAME OF THE COMPANY	KSK Mahanadi Power Company Ltd
NAME OF THE PETITIONER(S)	Power Finance Corporation
NAME OF THE RESPONDENTS(S)	KSK Mahanadi Power Company Ltd
UNDER SECTION	7 OF IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-Mail & Telephone No.	Signature
MS. Stideepa			
,			

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-Mail & Telephone No.	Signature
Mr. L. Ravichandea	-Advocate		
MS. Rajana Roy Gawa	IRP		

#### ORDER

- Måtter taken up for hearing through Video Conference in IA No.300/2020 in IA No.234/2020, IA No.234/2020 & IA No.235/2020 in CP (IB) No.492/7/HDB/2019, pursuant to hearing held on 09.06.2020, in view of the Notice of Headquarters dated 17.04.2020 read with Notice dated 03.05.2020.
- 2. Ms. Srideepa, counsel for the CoC and Mr. L. Ravichander, senior counsel along with Ms. Ranjana Roy Gawai, counsel for the IRP present through video conference.
- 3. This Adjudicating Authority vide its order dated 09.06.2020, under section 22(4) had directed the Registry to forward the name of the proposed RP for confirmation by the Board. This Adjudicating Authority has received an email dated 15.06.2020 confirming the appointment of Shri. Sumit Binani as RP from the Board.

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- 4. Further Applicant in IA No.234/2020 has filed Authorisation for Assignment of the proposed RP through email in the registry.
- 5. In view of the above, Shri. Sumit Binani is hereby appointed as RP in the matter of KSK Mahanadi Power Company Ltd.
- Accordingly, IA No.300/2020 in IA No.234/2020, IA No.234/2020 and IA No.235/2020 stand disposed of.

MEMBER JUDICIAL

## IN THE NATIONAL COMPANY LAW TRIBUNAL HYDERABAD BENCH, HYDERABAD

## In the matter of :M/s. KSK MAHANADI POWER COMPANY LIMITED

## <u>IA No.234 of 2020</u> <u>In</u> CP(IB) No. 492/07/HDB/2019

### Between:

Power Finance Corporation Limited Urjanidhi 1, Bara Khamba Lane, Connaught Place, New Delhi – 110001.

...Applicant

#### Versus

Mr. Mahender Kumar Khandelwal B2A, Sunny Valley, CGHS, Plot No.27, Sector – 12, Dwarka, New Delhi.

...Respondent

## <u>IA No.235 of 2020</u> <u>In</u> CP(IB) No. 492/07/HDB/2019

#### Between:

Mr. Mahender Kumar Khandelwal B2A, Sunny Valley, CGHS, Plot No.27, Sector – 12, Dwarka, New Delhi.

...Applicant/IRP

#### Versus

Committee of Creditors of M/s KSK Mahanadi Power Company Limited Urjanidhi 1, Bara Khamba Lane, Connaught Place, New Delhi – 110001.

...Respondent

## IA No.300 of 2020 in IA No.234/2020 <u>In</u> <u>CP(IB) No. 492/07/HDB/2019</u>

#### Between:

Power Finance Corporation Limited Urjanidhi 1, Bara Khamba Lane, Connaught Place, New Delhi – 110001.

...Applicant

Versus

Mr. Mahender Kumar Khandelwal B2A, Sunny Valley, CGHS, Plot No.27, Sector – 12, Dwarka, New Delhi.

... Respondent

Date of Corrigendum: 16.06.2020

## Parties/ Counsels Present:-

For the Applicant: Ms. Srideepa, Counsel

For the IRP: Mr. L. Ravichander, Senior counsel

Mrs. Ranjana Roy Gawai, Counsel

## Corrigendum Order

- 1. This Adjudicating Authority passed a Common Order in IA No.300/2020 in IA No.234/2020, IA No.234/2020 and IA No.235/2020 in CP (IB) No.492/7/HDB/2019 on 09.06.2020. It is observed that the IRP name is erroneously mentioned as "Mr. Mukesh Khandelwal" instead of "Mr. Mahender Kumar Khandelwal" at the following pages of the Common Order as under:
  - a) Page No.26, para 13 (a).
  - b) Page No.27, para 13 (f).

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- c) Page No.28, para 15.
- d) Page No.31, para 25.
- 2. Therefore, the following correction is made as shown below:
  - a) At page no.26 [para 13(a)], page no.27 [para 13(f)], page no.28 [para 15] and page no.31 [para 25] of the Common Order i.e., the IRP name may be read as "Mr. Mahender Kumar Khandelwal" instead of "Mr. Mukesh Khandelwal".
  - b) Rest of the contents of the Common Order dated 09.06.2020 remain the same. This Corrigendum Order to be read along with the original Common Order.

-Sd-K. ANANTHÁ PADMANABHA SWAMY

SkRathi/Rk