

Company [KSK Power Ventur PLC](#)
TIDM KSK
Headline Update on Subsidiary Shareholder
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KSK Power Ventur plc

("KSK" or "the Company")

Update on Subsidiary Shareholder

KSK Power Ventur plc ("KSK PV") has noted the developments concerning Lehman Brothers ("LB") and has received enquiries from the investor community concerning the shareholding by LB affiliates in KSK PV's subsidiary KSK Energy Ventures Limited ("KSK EV"), which is listed on Indian Stock Exchanges. KSK PV wishes to clarify that:

- a) KSK EV has no requirement for nor is contemplating any fresh issue of equity shares at this point in time.
- b) KSK EV's pre-IPO shareholders include (as set out on page 32 of the flotation prospectus), apart from KSK PV:
 - Suyash Outsourcing private limited
 - Tree Line Asia Master Fund (Singapore) Pte Ltd
 - Macquarie Bank Limited
 - Infrastructure Development Finance Company Limited
 - Universities Superannuation Scheme Limited
 - Axis Bank Limited and
 - GE Capital International (Mauritius)
- c) In addition to the above, during the IPO process a number good quality Qualified Institutional Buyers ("QIBs") and other investors have subscribed to the capital of the company.
- d) Affiliates of LB have in the aggregate 28.41% shareholding in KSK EV. These shares are locked in for a period of one year from 5 July 2008 (the date of the IPO allotment) and cannot be sold in the stock market until the expiry of that period.

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