

Regulatory Story

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Company KSK Power Ventur PLC
TIDM KSK
Headline Holding(s) in Company
Released 14:08 09-Aug-2010
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RNS Number : 7687Q
 KSK Power Ventur PLC
 09 August 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	KSK Power Ventur plc ("KSK" or the "Company")
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Pledge over existing ordinary shares (share charge)	<input checked="" type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Sayi Energy Ventur Limited (the holding company through which Executive Directors Mr. Kishore and Mr. Sastry hold their interest in the Company)
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See Section 9
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	6 August 2010
6. Date on which issuer notified:	9 August 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	N/A

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ord 0.1p shares IM00B1G29327	100,000,000	100,000,000	100,000,000	100,000,000		71.67%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
100,000,000	71.67%

<p>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}</p>
<p>Sayi Energy Ventur Limited, (the holding company that represents the interest of Executive Directors Mr. Kishore and Mr. Sastry, as well as GE Capital), has created Share Charge over 3.8 million ordinary shares in KSK Power Ventur plc, representing 2.72% of the total issued share capital of KSK Power Ventur plc in favour of Standard Chartered Bank as security for a debt facility availed by KSK Power Ventur plc. The Directors, Mr Kishore and Mr Sastry, continue to have beneficial interest in shares of KSK Power Ventur plc through their interest in K&S Consulting Group, Sayi Power Energy and Sayi Energy Ventur limited which is the beneficial owner of 100,000,000 ordinary shares of KSK Power Ventur plc.</p>

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	
14. Contact name:	Mr. S. Kishore
15. Contact telephone number:	+91 40 2355 9922

This information is provided by RNS
The company news service from the London Stock Exchange

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