

Regulatory Story

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Company [KSK Power Ventur PLC](#)
TIDM KSK
Headline Subsidiary Closing of QIP
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KSK Power Ventur plc ("KSKPV")

Indian subsidiary closing of Qualified Institutions Placement in India

KSK Power Ventur plc (AIM: KSK.L)("KSKPV"), is pleased to announce that further to the announcement on 10 November 2009 concerning the Qualified Institutions Placement in India by its subsidiary, KSK Energy Ventures Limited ("KSKEV"), the following notice of the bid closing and pricing has been filed with the National Stock Exchange of India Limited and the Bombay Stock Exchange Limited, aggregating Rs.5,159.25m (approximately US \$110m).

"BID CLOSING AND PRICING"

The QIP Committee of the Board of Directors of KSK Energy Ventures Limited has closed the bids and approved an issue price of Rs.194.50 (including a premium of Rs.184.50) per Equity Share in connection with the proposed issue and allotment of up to 2,65,25,714 Equity Shares aggregating to Rs.5,159.25 million under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended."

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