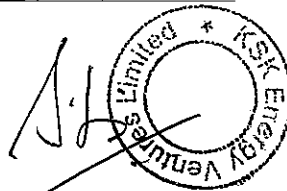


**KSK Energy Ventures Limited**

**Audited Consolidated Financial Results for the year ended March 31, 2009**

(All amount in Indian Rupees Million, except share data and where otherwise stated)

S.No	Particulars	As at	As at
		March 31, 2009	March 31, 2008
		Audited	Audited
1	a Net sales/Income from operations	3,496.13	2,389.14
	b Other operating income	305.23	68.68
	<b>Total income</b>	<b>3,801.36</b>	<b>2,457.82</b>
2	<b>Expenditure</b>		
	a (Increase)/decrease in stock in trade and work in progress	-	-
	b Consumption of raw materials	1,040.07	747.96
	c Purchase of traded goods	-	-
	d Employees cost.	101.35	73.79
	e Depreciation	246.43	223.59
	f Other expenditure	478.10	597.66
	<b>Total expenditure</b>	<b>1,865.95</b>	<b>1,643.00</b>
3	Profit from operation before other income, interest & exceptional items (1-2)	1,935.41	814.82
4	Other income	1,122.74	1,119.52
5	Profit before interest & exceptional items (3+4)	3,058.15	1,934.34
6	Interest	1,221.01	627.13
7	Profit after interest but before exceptional items (5-6)	1,837.14	1,307.21
8	Exceptional items	60.00	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	1,897.14	1,307.21
10	Tax expense	442.88	220.75
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,454.26	1,086.46
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1,454.26</b>	<b>1,086.46</b>
14	Minority interest	95.11	61.66
15	Shares of associates	-	-
16	Other Related items	-	-
17	<b>Consolidated Net Profit(+)/ Loss(-) for the period (13-(14 to 16))</b>	<b>1,359.15</b>	<b>1,024.80</b>
18	Face Value (in Rs.)	10.00	10.00
19	Paid-up equity share capital	3,461.05	2,941.88
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	16,360.19	3,427.58
21	<b>Earnings Per Share (EPS)</b>		
	a Before Extraordinary items for the current year and for the previous year (non annualized)		
	- Basic	4.07	5.73
	- Diluted	4.07	5.17
	b After Extraordinary items for the current year and for the previous year (non annualized)		
	- Basic	4.07	5.73
	- Diluted	4.07	5.17
22	<b>Public shareholding</b>		
	- Number of shares	154,882,709	102,965,709
	- Percentage of shareholding	44.75%	35.00%
23	a <b>Pledged/Encumbered</b>		
	- Number of shares	-	-
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	-	-
	- Percentage of shares (as a % of total Share capital of the company)	-	-
	b <b>Non-encumbered</b>		
	- Number of shares	191,222,031	191,222,031
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of total Share capital of the company)	55.25%	65.00%





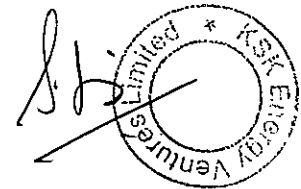
## KSK Energy Ventures Limited

Registered Office

8-2-293/82/A/431/A,  
Road No. 22, Jubilee Hills,  
Hyderabad - 500 033  
Tel: +91-40-23559922-25  
Fax: +91-40-23559930

### Segment wise revenue, results and capital employed under clause 41 of the Listing agreement (All amount in Indian Rupees Million, except share data and where otherwise stated)

Particulars	Year ended	Year ended
	March 31, 2009 Audited	March 31, 2008 Audited
<b>1. Segment Revenue</b>		
(net sale/income from each segment should be disclosed under this head)		
(a) Project Development	1,064.78	504.78
(b) Power Generation	2,443.56	1,896.57
(c) Unallocated	-	-
Total	3,508.34	2,401.35
Less: Inter Segment Revenue	12.21	12.21
Net sales/Income From Operations	3,496.13	2,389.14
<b>2. Segment Results Profit(+)/ (Loss) (-) before tax and interest from each segment)</b>		
(a) Project Development	863.44	242.78
(b) Power Generation	766.74	503.36
(c) Unallocated	-	-
Total	1630.18	746.14
Less: i) Interest	1,221.01	627.13
Add : ii) Other Un-allocable Income net off Un-allocable expenditure	1,487.97	1,188.20
Total Profit Before Tax	1,897.14	1,307.21
<b>3. Capital Employed</b>		
(Segment assets - Segment Liabilities)		
(a) Project Development	2,505.56	1,969.57
(b) Power Generation	30,773.90	16,977.49
(c) Unallocated	10,637.69	1048.97
Total	43,917.15	19,996.03





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### Notes:

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 9, 2009.
- 2 The Company has completed its Initial Public Offering (IPO) and issued & allotted 34,611,000 Equity shares of Rs 10 each at a premium of Rs 230 per share.
- 3 The particulars of proceeds raised from the issue and its actual utilisation upto March 31, 2009 for the stated purposes in prospectus are given below:

#### Funds received upto March 31, 2009 :

Sl No	Particulars	Rs. in Millions
1	Equity Share Capital	346.11
2	Share Premium	7,960.53
3	Total	8,306.64

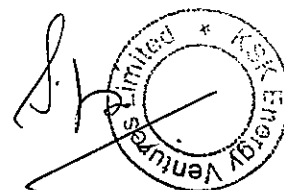
#### Actual utilisation upto March 31, 2009

Sl No	Particulars	Rs. in Millions
1	IPO Expenses (Including service tax)	544.42
2	Investment in Wardha - Chattisgarh project	1,948.00
3	Sub-total	2,492.42
4	Balance of unutilised monies out of the IPO funds in liquid funds	5,814.22

- 4 The segment report of KSK Energy Ventures Limited and its subsidiaries and associates has been prepared in accordance with the AS 17 "Segment Reporting" issued by the Institute of Chartered Accountant of India and notified by Companies (Accounting Standard) Rules, 2006.
- 5 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 6 Pursuant to the notification dated March 31, 2009, the Central Government has amended Accounting Standard (AS) - 11 "The effect of changes in foreign exchange rates", notified under the companies (Accounting Standard) Rules, 2006. The notification gives companies an option to adjust the exchange difference arising on reporting of long-term foreign currency monetary items to the cost of the asset, where the long-term foreign currency monetary items relate to the acquisition of a depreciable capital asset, and consequently depreciated over balance life of such assets.

Consequently, the company has capitalized the foreign exchange differences amounting to Rs 350.23 Mn during the current year and the corresponding foreign exchange loss of Rs 61.08 Mn for the year ended March 31, 2008 have been added to profit and loss account (opening balance) and to the capital work in progress.

- 7 During the year, one of the underlying subsidiaries has received an amount of Rs. 60 million towards litigation settlement and the same is disclosed as exceptional item in accordance with AS-5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies. Further, there are no extra-ordinary items during the year ended March 31, 2009.





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8 Number of investor complaints during the year ended March 31, 2009 :


Sl No	Particulars	Status
i	Opening	Nil
ii	Received	138
iii	Resolved	138
iv	Pending	Nil

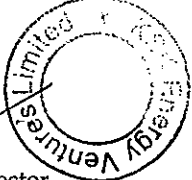
9 Standalone Financial results of the Company for the year ended March 31, 2009 are available on the Company's website [www.ksk.co.in](http://www.ksk.co.in) .

10 Figures for the previous year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: May 9, 2009.  
Place: Hyderabad.

For KSK Energy Ventures Limited

  
S. Kishore  
Whole-time Director





# KSK Energy Ventures Limited

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KSK Energy Ventures Limited

Audited Standalone Financial Results for the year ended March 31, 2009

(All amount in Indian Rupees Million, except share data and where otherwise stated)

S.No	Particulars	As at	As at
		March 31, 2009	March 31, 2008
		Audited	Audited
1	a Net sales/Income from operations	1,064.77	501.60
	b Other operating income	252.90	82.87
	<b>Total income</b>	<b>1,317.67</b>	<b>584.47</b>
2	<b>Expenditure</b>		
	a Employees cost	73.02	63.52
	b Depreciation	9.09	5.94
	c Other expenditure	104.13	141.91
	<b>Total expenditure</b>	<b>186.24</b>	<b>211.37</b>
3	Profit from operation before other income, interest & exceptional items (1-2)	1,131.43	373.10
4	Other income	1,112.77	1,109.23
5	Profit before interest & exceptional items (3+4)	2,244.20	1,482.33
6	Interest	877.76	310.05
7	Profit after interest but before exceptional items (5-6)	1,366.44	1,172.28
8	Exceptional items	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	1,366.44	1,172.28
10	Tax expense	330.22	161.24
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1,036.22	1,011.04
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1,036.22</b>	<b>1,011.04</b>
14	Face Value (in Rs.)	10.00	10.00
15	Paid-up equity share capital	3,461.05	2,941.88
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	16,020.87	3,472.27
17	<b>Earnings Per Share (EPS)</b>		
	a Before Extraordinary items for the current year and for the previous year (non annualized)		
	- Basic	3.10	5.33
	- Diluted	3.10	4.81
	b After Extraordinary items for the current year and for the previous year (non annualized)		
	- Basic	3.10	5.33
	- Diluted	3.10	4.81
18	<b>Public shareholding</b>		
	- Number of shares	154,882,709	102,965,709
	- Percentage of shareholding	44.75%	35.00%
19	a <b>Pledged/Encumbered</b>		
	- Number of shares	-	-
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	-	-
	Percentage of shares (as a % of total Share capital of the company)	-	-
	b <b>Non-encumbered</b>		
	- Number of shares	191,222,031	191,222,031
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	100.00%	100.00%
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#### Actual utilisation upto March 31, 2009

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3	Sub-total	2,492.42
4	Balance of unutilised monies out of the IPO funds in liquid funds	5,814.22

- 4 Segmental Reporting as per AS 17 is not applicable as the Company has only one segment "Project Development" and there are no reportable geographical segments.
- 5 Number of investor complaints during the year ended March 31, 2009 :

Sl No	Particulars	Status
i	Opening	Nil
ii	Received	138
iii	Resolved	138
iv	Pending	Nil

- 6 There are no exceptional/ extra-ordinary items during the year ended March 31, 2009.
- 7 Figures for the previous year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: May 9, 2009.  
Place: Hyderabad.

For KSK Energy Ventures Limited.

S. Kishore  
Whole-time Director

