

KSK Energy Ventures Limited

Unaudited Consolidated Financial Results for the quarter ended June 30, 2011

(All amounts in Indian Rupees million, except share data and where otherwise stated)

S.No	Particulars	3 months	3 months	Year
		ended	ended	ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited
1	Net sales / Income from operations	4,419.15	2,276.60	10,961.30
	Total income	4,419.15	2,276.60	10,961.30
2	<i>Expenditure</i>			
a	(Increase) / decrease in stock in trade and work in progress	-	-	-
b	Consumption of raw materials	2,177.60	528.43	4,335.50
c	Purchase of traded goods	-	-	-
d	Employees cost	91.18	56.07	288.96
e	Depreciation	436.69	203.99	1,223.81
f	Other expenditure	493.87	217.92	1,256.47
	Total expenditure	3,199.34	1,006.41	7,104.74
3	Profit from operation before other income, interest and exceptional items (1-2)	1,219.81	1,270.19	3,856.56
4	Other income	189.71	190.08	631.34
5	Profit before interest and exceptional items (3+4)	1,409.52	1,460.27	4,487.90
6	Interest	1,055.86	421.18	2,560.55
7	Profit after interest but before exceptional items (5-6)	353.66	1,039.09	1,927.35
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7+8)	353.66	1,039.09	1,927.35
10	Tax expense / (Income)	(139.77)	72.96	(352.32)
11	Net Profit from ordinary activities after tax (9-10)	493.43	966.13	2,279.67
12	Extraordinary Items	-	-	-
13	Net Profit for the period (11-12)	493.43	966.13	2,279.67
14	Minority interest *	86.62	158.11	462.14
15	Shares of associates	-	-	-
16	Other related items	-	-	-
17	Consolidated Net Profit for the period (13-(14 to 16))	406.81	808.02	1,817.53
18	Face Value (in Rs.)	10.00	10.00	10.00
19	Paid-up equity share capital	3,726.30	3,726.30	3,726.30
20	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	24,659.12
21	Earnings Per Share (EPS)			
a	Before extraordinary items for the period, for the year to date and for the previous year / period (non annualized)			
	- Basic	1.03	2.17	4.75
	- Diluted	1.03	2.17	4.75
b	After extraordinary items for the period, for the year to date and for the previous year / period (non annualized)			
	- Basic	1.03	2.17	4.75
	- Diluted	1.03	2.17	4.75
22	Public Shareholding			
	- Number of shares	167,923,868	176,123,868	167,923,868
	- Percentage of shareholding	45.06%	47.27%	45.06%
23	Promoters and Promoter Group Shareholding			
a	Pledged / Encumbered			
	- Number of shares	52,000,000	52,000,000	52,000,000
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	25.40%	26.46%	25.40%
	- Percentage of shares (as a % of total Share capital of the Company)	13.95%	13.95%	13.95%
b	Non-encumbered			
	- Number of shares	152,706,586	144,506,586	152,706,586
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	74.60%	73.54%	74.60%
	- Percentage of shares (as a % of total Share capital of the Company)	40.99%	38.78%	40.99%

* Represents share of shareholders at various power plant companies who consume power. However, although the company has classified this amount separately, the consumer shareholding does not carry any economic entitlement to profits and this amount belongs exclusively to KSK.

Segment wise revenue, results and capital employed under clause 41 of the Listing agreement
(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	Year
	ended	ended	ended
	30-Jun-11	30-Jun-10	31-Mar-11
	Unaudited	Unaudited	Audited
1. Segment revenue			
(a) Project development	157.17	428.98	850.38
(b) Power generation	4,278.53	1,857.42	10,163.63
(c) Unallocated	-	-	-
Total	4,435.70	2,286.40	11,014.01
Less: Inter segment revenue	16.55	9.80	52.71
Net sales/income from operations	4,419.15	2,276.60	10,961.30
2. Segment results profit before tax and interest			
(a) Project development	97.65	387.94	632.36
(b) Power generation	1,122.16	882.25	3,224.20
(c) Unallocated	-	-	-
Total	1,219.81	1,270.19	3,856.56
Less: i) Interest	1,055.86	421.18	2,560.55
Add: i) Other un-allocable income net off un-allocable expenditure	189.71	190.08	631.34
Total Profit before tax	353.66	1,039.09	1,927.35
3. Capital employed			
(Segment assets – Segment liabilities)			
(a) Project development	902.65	846.58	935.64
(b) Power generation	107,226.67	78,893.56	98,161.06
(c) Unallocated	6,445.09	5,229.15	5,916.26
Total	114,574.41	84,969.29	105,012.96

Stand-alone information

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	Year
	ended	ended	ended
	30-Jun-11	30-Jun-10	31-Mar-11
	Unaudited	Unaudited	Audited
Turnover	210.59	486.77	1,059.65
Profit before tax	(922.22)	357.35	487.45
Profit after tax	(741.77)	286.61	335.00

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011
- 2 The above results for the quarter ended June 30, 2011 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited and its subsidiaries has been prepared in accordance with the AS 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and notified by Companies (Accounting Standards) Rules, 2006.
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 There were no investor complaints pending for at the beginning and at the end of the quarter. The company has not received any investor complaints during the quarter ended June 30, 2011.
- 6 The Pledge of shares by the Promoter entity i.e, KSK Energy Limited, Mauritius is offered as collateral with respect to the corporate debt facility availed by the Company from a reputed financial institution in India.
- 7 There are no exceptional /extra-ordinary items during the quarter ended June 30, 2011.
- 8 Standalone Financial results of the Company for the quarter ended June 30, 2011, as per clause 41 of the Listing agreement, are available on the Company's website www.ksk.co.in.
- 9 Figures for the previous period have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

KSK Energy Ventures Limited
Un-audited Standalone Financial Results for the period ended June 30, 2011
(All amount in Indian Rupees million, except share data and where otherwise stated)

S.No	Particulars	3 months	3 months	Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited
1	a Net sales/Income from operations	210.59	486.77	1,059.65
	Total income	210.59	486.77	1,059.65
2	<i>Expenditure</i>			
	a Employees cost	33.11	26.72	109.89
	b Depreciation	20.32	19.87	81.26
	c Other expenditure	33.38	19.33	97.68
	Total expenditure	86.81	65.92	288.83
3	Profit from operation before other income, interest and exceptional items (1-2)	123.78	420.85	770.82
4	Other income	188.47	137.43	573.17
5	Profit before interest and exceptional items (3+4)	312.25	558.28	1,343.99
6	Interest	240.14	200.93	856.54
7	Profit/(loss) after interest but before exceptional items (5-6)	72.11	357.35	487.45
8	Exceptional items	(994.33)	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(922.22)	357.35	487.45
10	Tax expense/(income)	(180.45)	70.73	152.45
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(741.77)	286.62	335.00
12	Extraordinary Items	-	-	-
13	Net Profit/(loss) for the period (11-12)	(741.77)	286.62	335.00
14	Face Value (in Rs.)	10.00	10.00	10.00
15	Paid-up equity share capital	3,726.30	3,726.30	3,726.30
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	22,356.82
17	Earnings/(loss) Per Share (EPS)			
	a Before extraordinary items for the period, for the year to date and for the previous year/period (non annualized)			
	- Basic	(2.05)	0.77	0.77
	- Diluted	(2.05)	0.77	0.77
	b After extraordinary items for the period, for the year to date and for the previous year/period (non annualized)			
	- Basic	(2.05)	0.77	0.77
	- Diluted	(2.05)	0.77	0.77
18	Public shareholding			
	- Number of shares	167,923,868	176,123,868	167,923,868
	- Percentage of shareholding	45.06%	47.27%	45.06%
19	Promoters and promoter group shareholding			
	a Pledged/Encumbered			
	- Number of shares	52,000,000	52,000,000	52,000,000
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	25.40%	26.46%	25.40%
	Percentage of shares (as a % of total Share capital of the Company)	13.95%	13.95%	13.95%
	b Non-encumbered			
	- Number of shares	152,706,586	144,506,586	152,706,586
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	74.60%	73.54%	74.60%
	- Percentage of shares (as a % of total Share capital of the Company)	40.99%	38.78%	40.99%

Segment wise revenue, results and capital employed under clause 41 of the Listing agreement

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	Year ended
	30-Jun-11	31-Mar-11
	Unaudited	Audited
1. Segment revenue		
(a) Project development	157.17	850.37
(b) Power generation	53.42	209.28
(c) Unallocated	-	-
Total	210.59	1,059.65
Less: Inter segment revenue	-	-
Net sales/income from operations	210.59	1,059.65
2. Segment results profit before tax and interest		
(a) Project development	97.85	634.66
(b) Power generation	(968.40)	136.16
(c) Unallocated	-	-
Total	(870.55)	770.82
Less: i) Interest	240.14	856.54
Add : i) Other un-allocable income net off un-allocable expenditure	188.47	573.17
Total Profit/(loss) before tax	(922.22)	487.45
3. Capital employed		
(Segment assets - Segment liabilities)		
(a) Project development	32,871.68	33,204.81
(b) Power generation	154.45	1,330.04
(c) Unallocated	1,266.67	1,242.98
Total	34,292.80	35,777.83

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011.
- 2 The above results for the quarter ended June 30, 2011 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in india.
- 3 The segment report of KSK Energy Ventures Limited has been prepared in accordance with AS 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and notified by Companies (Accounting Standard) Rules,2006.The Company had no reportable business segments other than project development for the corresponding previous quarter, hence no segment disclosures has been given for the corresponding quarter.
- 4 The Company has no reportable geographical segments referred to in AS 17" Segment Reporting".
- 5 There were no investor complaints pending for at the beginning and at the end of the quarter. The Company has not received any investor complaints during the quarter ended June 30, 2011.
- 6 The Pledge of shares by the Promoter entity i.e, KSK Energy Limited, Mauritius is offered as collateral with respect to the corporate debt facility availed by the Company from a reputed financial institution in India.
- 7 There are no extra-ordinary items during the quarter ended June 30, 2011.
- 8 During the period ended June 30, 2011, pursuant to the Shareholders and Board of Directors approval, the Company has sold its 26 windmills assets aggregating to 31.80 MW situated in the state of Tamilnadu to its subsidiary, KSK Wind Energy Private Limited for a total consideration of Rs. 181.30 million
- 9 Figures for the previous quarter/year have been regrouped and reclassified to conform to the classification of the current quarter, wherever necessary.