

**KSK Energy Ventures Limited**

**Audited Standalone Financial Results for the year ended March 31, 2010**

(All amount in Indian Rupees million, except share data and where otherwise stated)

S.No	Particulars	3 months		Year ended	
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		Unaudited	Unaudited	Audited	Audited
1	a Net sales/Income from operations	850.60	538.43	1,637.71	1,064.77
	b Other operating income	154.62	46.76	507.30	252.90
	<b>Total income</b>	<b>1,005.22</b>	<b>585.19</b>	<b>2,145.01</b>	<b>1,317.67</b>
2	<i>Expenditure</i>				
	a Employees cost	21.05	20.39	77.20	73.02
	b Depreciation	6.73	2.31	13.84	9.09
	c Other expenditure	57.78	19.44	186.14	104.13
	<b>Total expenditure</b>	<b>85.56</b>	<b>42.14</b>	<b>277.18</b>	<b>186.24</b>
3	Profit from operation before other income, interest and exceptional items (1-2)	919.66	543.05	1,867.83	1,131.43
4	Other income	149.34	195.54	613.70	1,112.77
5	Profit before interest and exceptional items (3+4)	1,069.00	738.59	2,481.53	2,244.20
6	Interest	216.62	241.97	926.42	877.76
7	Profit after interest but before exceptional items (5-6)	852.38	496.62	1,555.11	1,366.44
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	852.38	496.62	1,555.11	1,366.44
10	Tax expense	59.15	134.25	284.62	330.22
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	793.23	362.37	1,270.49	1,036.22
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>793.23</b>	<b>362.37</b>	<b>1,270.49</b>	<b>1,036.22</b>
14	Face Value (in Rs.)	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	3,726.30	3,461.05	3,726.30	3,461.05
16	Reserves excluding revaluation reserves	-	-	22,074.18	16,020.87
17	<b>Earnings/(Loss) Per Share (EPS)</b>				
	a Before extraordinary items for the period, for the year to date and for the previous year/period (non annualized)				
	- Basic	2.13	1.05	3.57	3.10
	- Diluted	2.13	1.05	3.57	3.10
	b After extraordinary items for the period, for the year to date and for the previous year/period (non annualized)				
	- Basic	2.13	1.05	3.57	3.10
	- Diluted	2.13	1.05	3.57	3.10
18	<b>Public shareholding</b>				
	- Number of shares	176,123,868	154,882,709	176,123,868	154,882,709
	- Percentage of shareholding	47.27%	44.75%	47.27%	44.75%
19	a <b>Pledged/Encumbered</b>				
	- Number of shares	52,000,000	-	52,000,000	-
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	26.46%	-	26.46%	-
	- Percentage of shares (as a % of total Share capital of the Company)	13.95%	-	13.95%	-
	b <b>Non-encumbered</b>				
	- Number of shares	144,506,586	191,222,031	144,506,586	191,222,031
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	73.54%	100.00%	73.54%	100.00%
	- Percentage of shares (as a % of total Share capital of the Company)	38.78%	55.25%	38.78%	55.25%

**KSK Energy Ventures Limited**  
**Audited Standalone Financials for the year ended March 31, 2010**  
(All amount in Indian Rupees million, except share data and where otherwise stated)

**Statement of assets and liabilities**

SL No.	PARTICULARS	As at	As at
		31-Mar-10	31-Mar-09
		Audited	Audited
<i>Shareholder's funds</i>			
a	Share Capital	3,726.30	3,461.05
b	Reserves and Surplus	22,074.18	16,020.87
	Loan funds	7,205.16	4,581.41
	Deferred tax liability	33.04	2.35
	<b>Total</b>	<b>33,038.68</b>	<b>24,065.68</b>
	Fixed assets (including capital work in progress)	1,610.40	191.42
	Investment	8,180.64	8,227.76
<i>Current assets, loans and advances</i>			
a	Inventory	-	-
b	Cash and bank balances	2,590.34	8,898.75
c	Sundry Debtors	0.55	-
d	Other current assets	190.46	464.33
e	Loans and advances	24,063.24	7,544.61
<i>Less : Current liabilities and provisions</i>			
a	Liabilities	3,596.17	1,260.96
b	Provisions	0.79	0.23
	Net current assets	<b>23,247.64</b>	<b>15,646.50</b>
	<b>Total</b>	<b>33,038.68</b>	<b>24,065.68</b>

**Notes:**

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 29, 2010.
- 2 The particulars of proceeds raised from the Public issue and its actual utilisation upto March 31, 2010 for the stated purposes in prospectus are given below:

**Funds received upto March 31, 2010 :**

Sl No	Particulars	Rs. in Millions
1	Equity share capital	346.11
2	Securities premium	7,960.53
3	Interest on liquid funds	672.22
4	<b>Total</b>	<b>8,978.86</b>

**Actual utilisation upto March 31, 2010 :**

Sl No	Particulars	Rs. in Millions
1	IPO expenses(Including service tax)	544.42
2	Investments/ Advances in KSK Mahanadi Power Company Limited	8,296.14
3	Sub-total	8,840.56
4	Balance of unutilised monies out of the IPO funds in liquid funds	138.30

- 3 The company has no reportable business segments other than project development segment. Further, as all the business and operations are carried out in India, there are no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 4 There were no investor complaints pending for at the beginning of the quarter. The Company has not received any investor complaints during the quarter ended March 31,2010.
- 5 The Pledge of shares by the Promoter entity i.e, KSK Energy Limited, Mauritius is offered as collateral with respect to the corporate debt facility availed by the Company from a reputed financial institution in India.
- 6 During the year ended March 31 , 2010, the company has raised an amount of Rs.5,159.25 millions by issuing 26,525,714 equity shares of Rs.10/- each at a premium of Rs.184.50 to Qualified Institutional Buyers ("QIBs") through qualified institutions placement under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2009, as amended. The Shares were allotted on November 17, 2009 and as a result the paid up share capital has increased to Rs 3,726.30 million.
- 7 There are no extra-ordinary / exceptional items during the quarter/year ended March 31, 2010.
- 8 Figures for the previous quarter/year have been regrouped and reclassified to conform to the classification of the current quarter/year, wherever necessary.

**For KSK Energy Ventures Limited**

Date: May 29, 2010.  
Place: Hyderabad.

S.Kishore  
Whole-time Director